City of Kerrville

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FOR IMMEDIATE RELEASE

Cailloux Foundation Offers Major Gift to City of Kerrville

Kerrville- The Kerrville City Council met today in a special called meeting to receive

an offer from Cailloux Foundation representatives of a major gift to the City of

Kerrville.

Assistant Executive Director Ben Modisett of the Foundation outlined a gift

worth an estimated \$4.3 million. This includes the transfer of a parcel of land,

improvements to the existing aerial crosswalk and the construction of a clock tower.

The land donation represents a portion of the old hospital site, with the balance of the

property being reserved for additional parking, public green space and public

gathering space.

In addition, the Cailloux Foundation has offered the use of the existing

administration and office spaces currently located within or immediately adjacent to

the parking garage at no cost. The parking garage would also be made available for

the proposed municipal offices and free public access parking with the City assuming

maintenance of the structure.

The City Council directed city staff to work with representatives from the

Cailloux Foundation to hammer out details of the offer. Those details will be

presented to the City Council at a future meeting.

"I want to thank the Cailloux Foundation for their generous offer to the City of Kerrville and its citizens." stated Mayor Wampler. "The value of this gift means we could free up our funds to focus on infrastructure projects that need our attention."

"The current city hall facilities are inadequate to serve our citizens. We have been contemplating spending money to renovate our current city hall or building a new city hall. With this significant donation we could eliminate the associated land acquisition costs that come with new city hall" the Mayor added.

For additional information concerning this announcement contact Mindy N. Wendele, Director of Business Programs and Public Affairs at 830-792-8343 or visit the City of Kerrville's website at www.kerrvilletx.gov.